

CHAMPDANY CONSTRUCTIONS LIMITED

ANNUAL ACCOUNTS

2015-2016

INDEPENDENT AUDITOR'S REPORT

CHAMPDANY CONSTRUCTIONS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of CHAMPDANY CONSTRUCTIONS LIMITED which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

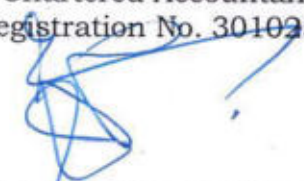
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164(2) of the Act.



- (f) As required by the Companies (Auditor's Report) Order, 2016, we give an Annexure A to this report stating our comments against the various points mentioned therein.
- (g) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B. Our report express an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial control over financial reporting.



For Mookerjee Banerjee & Co.,
Chartered Accountants,
Firm Registration No. 301025E


(Soumendhra Kumar Ghosh)
Partner
Membership No. 050114

Place: Kolkata
Date: 20^h May, 2016

Annexure A to Independent Auditors' Report as referred to paragraph (f) therein

			Auditors Remarks
(i)	(a)	Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	Yes
	(b)	Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	The company does not have any fixed assets other than Land and Building.
	(c)	Whether title deeds of immovable properties are held in the name of the company. If not, provide details thereof.	Title deeds of Land and Building were not made available for our verification.
(ii)		Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, how they have been dealt with in the books of account;	No inventory, hence not applicable.
(iii)		Whether the company has granted any loans, secured or unsecured to companies, firms or other parties covered by clause (76) of Section 2 of the Companies Act, 2013. If so,	No
	(a)	Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	Not applicable.
	(b)	Whether receipt of the principal amount and interest are regular. If not provide details thereof; and	Not applicable.
	(c)	If overdue amount is more than rupees five lakhs, whether reasonable steps have been taken by the company for recovery of the principal and interest;	Not applicable.



(iv)	In respect of loans, investments and guarantees, whether provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide details thereof.	Yes
(v)	In case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	The company has not accepted any deposits from the public hence not applicable.
(vi)	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained;	Not applicable.
(vii)	(a) Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditors.	Payment of Municipal tax is in arrear for two years amounting to Rs. 604,640/-.
	(b) Whether dues of income tax or sales tax or service tax or duty of customs	No dispute hence not applicable.



	or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	
(viii)	Whether the company has defaulted in repayment of dues to a financial institution or bank or debenture holders? If yes, the period and amount of default to be reported (in case of banks and financial institutions, lender wise details to be provided).	No
(ix)	Whether moneys raised by way of public issue/follow-on offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays/default and subsequent rectification, if any, as may be applicable, be reported;	Not applicable.
(x)	Whether any fraud by the company or any fraud on the Company by its officers/employees has been noticed or reported during the year, If yes, the nature and the amount involved be indicated.	No
(xi)	Whether managerial remuneration has been paid/provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same.	No remuneration paid to or provided for Directors other than fees payable to attend the Board meetings.
(xii)	Whether the Nidhi Company has complied with the Net Owned Fund in the ratio of 1.20 to meet out the liability and whether the Nidhi Company is maintaining 10% liquid	Not applicable.



	assets to meet out the unencumbered liability.	
(xiii)	Whether all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards and Companies Act, 2013.	Yes
(xiv)	Whether the company has made any preferential allotment/private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of Section 42 of the Companies Act, 2013 have been complied and the amount raised have been used for the purposes for which the funds were raised, If not, provide details thereof.	No
(xv)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether provisions of Section 192 of Companies Act, 2013 have been complied with.	No



For Mookerjee Banerjee & Co.,
Chartered Accountants
Firm's Registration No. 301025E

CA Soumendra Kumar Ghosh
Partner
Membership number: 050114

Place: Kolkata
Date: 20th May, 2016

ANNEXURE 'B' TO INDEPENDENT AUDITORS' REPORT

Referred to in point no. (g) of the Independent Auditors' Report of even date to the members of Champdany Constructions Limited on the standalone financial statements for the year ended March 31, 2016.

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Act.

1. We have audited the internal financial controls over financial reporting of Champdany Constructions Limited ("the Company") as at March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accounts of India (ICA). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express on opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan



and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that –
 - (1) pertain to the maintenance of records that, in reasonable default, accurately and fairly reflect the transactions and dispositions of the assets of the company;
 - (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and



- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mookerjee Banerjee & Co.
Chartered Accountants
Firm's Registration Number 301025E



CA Soumendra Kumar Ghosh
Partner
Membership Number : 050114

Place : Kolkata
Date : 20th May, 2016

Champdany Constructions Limited

Balance Sheet as at 31 March, 2016

Amount in Rupees

Particulars		Note No.	As at 31 March, 2016		As at 31 March, 2015	
A EQUITY AND LIABILITIES :-						
1 Shareholders' funds						
	(a) Share capital	2	81,019,590		81,019,590	
	(b) Reserves and surplus	3	2,764,921		3,250,587	
				83,784,511		84,270,177
2 Current liabilities						
	(a) Other current liabilities	4	807,616		2,617,138	
				807,616		2,617,138
	TOTAL (1+2)			84,592,127		86,887,315
B ASSETS :-						
1 Non-current assets						
	(a) Fixed assets	5				
	(i) Tangible assets		82,859,224		83,298,196	
	(b) Non-current investments	6	195,000		195,000	
	(c) Other non-current assets	7	315,000		420,000	
				83,369,224		83,913,196
2 Current assets						
	(a) Trade receivable	8	873,932		2,669,467	
	(b) Cash and cash equivalents	9	26,441		7,437	
	(c) Short-term loans and advances	10	244,448		214,448	
	(d) Other current assets	11	78,082		82,767	
				1,222,903		2,974,119
	TOTAL (1+2)			84,592,127		86,887,315
Significant Accounting Policies		1				
Accompanying notes form integral part of the financial statements						

In terms of our report of even date,

For **Mookerjee Banerjee & Co.**
Chartered Accountants
(Firm Registration No 301025E)

(CA Soumendra Kumar Ghosh)
Partner
Membership No 050114



For and on behalf of the Board

(JAYANT PUJARA)
Director

(MRINAL KANTI ROY)
Director

Place : Kolkata
Date : 20th May, 2016

Place : Kolkata
Date : 20th May, 2016

Champdany Constructions Limited

Statement of Profit and Loss for the year ended 31 March, 2016

Amount in Rupees

Particulars	Note No.	2015-2016		2014-2015	
1 Revenue from Operations	12		-		570,670
2 Other Income	13		1,804,685		678,518
3 Total Revenue (1+2)			1,804,685		1,249,188
4 <u>Expenses:</u>					
a). Purchase of Raw Jute			-		550,788
b). Depreciation & amortisation expense	5		438,972		438,972
c). Other Expenses	14		1,851,379		2,147,942
Total Expenses (Sub total 4)			2,290,351		3,137,702
5. Profit before tax (3-4)			(485,666)		(1,888,514)
6. <u>Tax expenses:</u>					
a). Current tax			-		-
b) Less Mat Credit Entitlement			-		-
c) Current Tax expenses relating to prior years			-	(32,287)	
7. Profit / (Loss) for the year (5-6)			(485,666)		(1,856,227)
8. Earnings as per equity share:	16				
a). Basic			(0.06)		(0.23)
b). Diluted			(0.06)		(0.23)

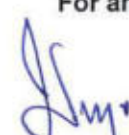
In terms of our report of even date,

For **Mookerjee Banerjee & Co.**
Chartered Accountants
(Firm Registration No 301025E)

(CA Soumendra Kumar Ghosh)
Partner
Membership No 050114



For and on behalf of the Board


(JAYANT PUJARA)
Director


(MRINAL KANTI ROY)
Director

Place : Kolkata
Date : 20th May, 2016

Place : Kolkata
Date : 20th May, 2016

Champdany Constructions Limited

Cash Flow Statement For the year ended 31st. March 2016

	Amount in Rupees	
	2015-2016	2014-2015
A. Cash Flow from Operating Activities		
Net profit/(loss) before tax	(485,666)	(1,888,514)
Adjusted for :		
Depreciation	438,972	438,972
Amortisation of Authorised Capital	105,000	105,000
Operating Profit before working capital changes	<u>58,306</u>	<u>(1,344,542)</u>
Adjusted for :		
(Increase)/decrease in Receivable, Loans & Advance	1,770,220	20,663,975
Increase/(decrease) in other Current Liabilities	(1,809,522)	(19,171,252)
Cash generated from operations	19,004	148,181
Direct taxes	-	176,161
Net Cash from Operating Activities (A)	<u>19,004</u>	<u>(27,980)</u>
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	-	-
Net Cash from Investing Activities (B)	<u>-</u>	<u>-</u>
C. Cash Flow from Financing Activities		
Interim Dividend Paid	-	-
Net Cash (used) in Financing Activities (C)	<u>-</u>	<u>-</u>
Net increase/(decrease) in Cash or Cash Equivalents (A+B+C)	<u>19,004</u>	<u>(27,980)</u>
Cash and Cash Equivalents (Opening Balance)	<u>7,437</u>	<u>35,417</u>
Cash and Cash Equivalents (Closing Balance)	<u><u>26,441</u></u>	<u><u>7,437</u></u>

For Mookerjee Banerjee & Co.
Chartered Accountants
(Firm Registration No 301025E)

(CA Soumendra Kumar Ghosh)
Partner
Membership No. 050114



For and on behalf of the Board

(JAYANT PUJARA)
Directors

(MRINAL KANTI ROY)
Directors

Place : Kolkata
Date : 20th May, 2016

Place : Kolkata
Date : 20th May, 2016

Champdany Constructions Limited

Notes to the financial statements

1. Significant Accounting Policies

1.1 Basis of Preparation of Financial Statements :

The financial statements have been prepared on a going concern basis under the historical cost convention, and generally accepted accounting principles in India and the provisions of the Companies Act, 1956, and Companies Act 2013 to the extent applicable for preparation of these financial statements

1.2 Fixed Assets and Depreciation :

- Fixed assets are considered at their original cost of acquisition including incidental expenses and depreciation on building has been provided on straight line method.
- Building held for earning rental income has been included in Fixed Assets and not treated as Investment property.

1.3 Investments

Investments are shown at cost.

1.4 Taxes on Income :

Current Tax is determined on the amount of tax payable in respect of taxable income for the period, considering the provisions of the Income Tax Act 1961.

Deferred Tax has not been considered

1.5 Earning per Share :

Earning per Equity Share (basic/diluted) is arrived at based on net profit/loss after tax to basic/weighted average number of Equity Shares.

2. Share Capital

	Face Value	2015-2016		Amount in Rupees 2014-2015	
		No of Shares	Value	No of Shares	Value
2.1 <u>Authorised :</u>					
Equity shares -	10	22,000,000	<u>220,000,000</u>	22,000,000	<u>220,000,000</u>
2.2 <u>Issued, Subscribed and Paid-up</u>					
Equity Shares					
Fully paid up -	10	8,101,959	<u>81,019,590</u>	8,101,959	<u>81,019,590</u>
			<u>81,019,590</u>		<u>81,019,590</u>

All the shares are held by the holding company AI Champdany Industries Ltd. and out of the same 80,51,879 equity shares have been allotted as fully paid up being the consideration for transfer of Rampur Texpro Unit of Holding company AI Champdany Industries Ltd duly approved by the shareholders, without payment received in cash.

2.3 <u>Reconciliation of Number of Shares</u>	No of Shares	Value	No of Shares	Value
Outstanding as at 1st April, 2015	8,101,959	81,019,590	8,101,959	81,019,590
Issued and Allotted during the previous year	-	-	-	-
Outstanding as at 31st March 2016	8,101,959	81,019,590	8,101,959	81,019,590
2.4 <u>Shareholders holding more than 5 % Shares in the</u>	<u>No of Shares</u>		<u>No of Shares</u>	
A.I. Champdany Industries Ltd.	8,101,959		8,101,959	



Chamodany Constructions Limited

	2015-2016		Amount in Rupees 2014-2015	
3. Reserves and Surplus				
Surplus / (deficit):				
Opening Balance -	3,250,587		5,106,814	
Add: Profit/(Loss) for the year -	(485,666)	2,764,921	(1,856,227)	3,250,587
		<u>2,764,921</u>		<u>3,250,587</u>
4. Other Current Liabilities				
Advance for Raw Jute Purchase		139,002		2,209,763
Sundry Creditors for Expenses		668,614		363,791
Debit Balance of Bank (Paper Od)		-		43,584
		<u>807,616</u>		<u>2,617,138</u>



Champdany Constructions Limited

5. Fixed Assets:

Sl	Particulars of Assets	Gross Block			Depreciation / Amortisation			Net Block		
		Gross Cost/ Value as on 01.04.15	Addition	Deduction/ Adjustment as on 31.03.16	Total as on 01.04.15	for the year for the year	Deduction/ Adjustment for the year	Total as on 31.03.16	W.D.V as on 31.03.16	W.D.V as on 31.03.15
	<u>i) Tangible Assets</u>									
	Land	58,128,400	-	-	-	-	-	-	58,128,400	58,128,400
	Building (At Rampur, Budge Budge Tank Road South 24 Parganas)	27,747,153	-	-	2,577,357	438,972	-	3,016,329	24,730,824	25,169,796
	Total:	85,875,553	-	-	2,577,357	438,972	-	3,016,329	82,859,224	83,298,196
	<u>ii) Intangible Assets</u>									
	iii) Capital Work-in-progress									
	iv) Intangible assets under Development									
	Grand Total (i+ii+iii+iv)	85,875,553	-	-	2,577,357	438,972	-	3,016,329	82,859,224	83,298,196
	Previous year	85,875,553	-	-	2,138,385	438,972	-	2,577,357	83,298,196	83,737,168



Chamodany Constructions Limited

Amount in Rupees

2015-2016

2014-2015

6. Non-Current-Investment (held at cost unless stated otherwise)

6.1 Other investment:

Investment in fully paid equity shares

	Face Value	Qty	Amount	Qty	Amount
Circus Avenue Properties Private Ltd.	10	2500	25,000	2500	25,000
Coopers Capital Markets Ltd.	100	1000	100,000	1000	100,000
Eastern Services Ltd.	10	2500	25,000	2500	25,000
Libra Transport Ltd.	100	200	20,000	200	20,000
National Electronics Private Ltd.	100	250	25,000	250	25,000
			195,000		195,000

6.2 Break up value of shares of National Electronics Pvt. Ltd. as on 31-03-2015 was negative for which diminution in the value of investments has not been considered.

7. Other Non-Current Assets

Miscellaneous Expenditure

Filling Fees with ROC for increase in Authorised Share Capital	420,000	525,000
Less : Written Off	105,000	105,000
	315,000	420,000

8. Trade receivable

(Unsecured, considered good)

Debts Due over six months	286,966	2,669,467
Debts Due within six months	586,966	-
	873,932	2,669,467

9. Cash & Cash Equivalents

Balances with banks

Cash-in-Hand

Balances with banks	25,037	4,356
Cash-in-Hand	1,404	3,081
Total	26,441	7,437

10. Short term Loans & Advances

(Unsecured, considered good)

- i) Income Tax Advance (including TDS Rs. 36,000/- prev year Rs. Nil/-)
 ii) Mat Credit
 iii) Advance to Staff

i) Income Tax Advance (including TDS Rs. 36,000/- prev year Rs. Nil/-)	36,000	-
ii) Mat Credit	208,448	208,448
iii) Advance to Staff	-	6,000
Total	244,448	214,448

11. Other current assets

(Unsecured, considered good)

- i) Security Deposit
 ii) Receivable

i) Security Deposit	78,082	78,082
ii) Receivable	-	4,685
Total	78,082	82,767



Champany Constructions Limited**Amount in Rupees**

	<u>2015-2016</u>	<u>2014-2015</u>
13. Revenue from Operation:		
Other Operating Revenue		
Sale of Raw Jute	-	570,670
Total	<u>-</u>	<u>570,670</u>

14. Other Income

Other Non Operating Income

Compensations received

1,800,000

231,530

Miscellaneous Income

-

-

Interest on Security Deposit (CESC)

4,685

-

Interest on I.T. Refund

-

71,838

Prior Period Income

-

375,150

Total 1,804,685678,518**15. Other Expenses**

Audit Fees

5,620

5,618

Director Fees

3,000

3,000

Electricity Charges

478,693

466,762

Insurance

46,716

50,241

Rates & Taxes

306,820

322,072

Professional Service Charges

98,918

90,592

Rent

1,200

1,200

Security Service Charges

755,831

682,727

Telephone Charges

1,566

2,702

Bank Charges

526

149

Conveyance

19,176

20,832

Filling Fees

1,800

10,100

Repair & Maintenance Charges

-

64,102

Miscellaneous Expenses

7,601

12,447

Printing & Stationery

506

63

Staff Welfare

18,406

19,987

Amortization of Expenses relating to Increase of Authorised Capital

105,000

105,000

Prior Period Expenses

-

290,348

Total 1,851,3792,147,942**16. Related party Disclosures (AS 17)**

a) i) Holding Company – A.I. Champany Industries Limited

ii) Transactions with Related Parties during the year:

Nature of transactions:

Sale of Raw Jute

-

570,671

Interest Free Advance/ Refunded

-

4,200

Received during the year

2,669,467

-

Receivable amount as on 31.03.2015

-

2,669,467

b) There are no joint ventures of the company.



Champany Constructions Limited

Amount in Rupees

	2015-2016	2014-2015
16 Earnings Per Share (AS 20)		
Profit/(Loss) after Taxation -	(485,666)	(1,856,227)
Number of Equity Shares		
(Nominal value of each shares of Rs. 10/-) -	8,101,959	8,101,959
Basic and diluted earnings per Share -	(0.06)	(0.23)

17 Previous year's figures have been regrouped/rearranged wherever necessary.

As for our report of even date

For **Mookerjee Banerjee & Co.**

Chartered Accountants

(Firm Registration No. 301025E)

(CA Soumendra Kumar Ghosh)

Partner

Membership No. 050114



For and on behalf of the Board

A handwritten signature in blue ink, appearing to be 'Jayant Pujara'.

(JAYANT PUJARA)
Directors

A handwritten signature in blue ink, appearing to be 'Mrinal Kanti Roy'.

(MRINAL KANTI ROY)
Directors

Place : Kolkata

Date : 20th May, 2016

Place : Kolkata

Date : 20th May, 2016